



Prairie Roots Food Cooperative

PO Box 5434
Fargo, ND 58105
info@prairie-roots.coop
www.prairie-roots.coop

Our Vision

Prairie Roots Food Cooperative is dedicated to building a healthy community by providing access to natural, organic, and locally produced food.

Who We Are

Prairie Roots Food Cooperative (Prairie Roots) will be a member-owned North Dakota cooperative whose purpose is to establish and operate a retail grocery store in the Fargo-Moorhead area. Prairie Roots will abide by International Cooperative Alliance principles including democratic member control, education and training, and concern for community. Community members interested in forming a food cooperative in the Fargo-Moorhead area came together in early 2010 to create working committees and raise funds for a market assessment and feasibility study. Key findings from this report conclude that the Fargo-Moorhead area has the market potential to support a food cooperative. More recently, Prairie Roots was incorporated in North Dakota on November 4, 2011 and the following document announces the kick-off of its founding membership campaign.

Membership Means Ownership

Membership dollars are needed to develop the cooperative and to meet its target opening date in 2013. A \$300 member investment purchases one share of common stock in Prairie Roots Food Cooperative and provides members with the following benefits: creation of a local business dedicated to providing access to natural, organic, and locally produced food; a subscription to *The Prairie Fork* newsletter; the right to vote in elections and run for a seat on the board of directors; and financial benefits upon store opening such as: member specials, case lot discounts on special orders, possible patronage refunds during profitable years, and member-owner discounts on classes or workshops held at Prairie Roots Co-op. Membership is subject to terms and conditions set forth in the Bylaws of Prairie Roots Food Cooperative and are available upon request and on the website.

General Release and Waiver of Liability

All funds governed by this agreement are subject to risks inherent in a start-up enterprise and such risks may result in the loss of part or all of such funds. Membership dollars received during this campaign in excess of \$100 per membership shall be placed in an escrow account at Town and Country Credit Union, Fargo, ND until Prairie Roots Food Cooperative is capitalized in a manner acceptable to the Board of Directors or until the campaign closing date of July 1st, 2013, whichever occurs first. In the event that Prairie Roots is unable to meet its fundraising goals, members will receive a full refund of any investment made beyond \$100 per member. The Board of Directors shall keep a record of all membership shares sold and shall provide an accounting of such shares to any member upon written request. A more detailed explanation of the Prairie Roots Food Cooperative business plan is available upon request and on the website.

Prairie Roots Food Cooperative Membership Agreement

Name _____

Address _____ City _____

State _____ Zip _____ Email _____

Phone (home)

_____ Mobile _____

First and last names of other household members who may use your membership number _____

Full equity is reached at \$300 and is an investment of one share of common stock in Prairie Roots Food Cooperative. This is NOT an annual fee. The member who signs this agreement is the person who will have voting rights in the cooperative. All members participating in this Prairie Roots Co-op membership campaign will receive public recognition upon store opening.

Founding Members: _____ \$300.00 paid in full or _____ \$100.00 down payment with the balance (\$200) due upon written request by the Board of Directors, on or before July 1st, 2013.

Supporting Members: _____ \$25.00 as a down payment with additional payments of \$25 every 6 months until the balance of \$300 is paid in full. Membership payments may be paid at any time but must be paid in full at the end of 6 years from the initial payment.

Send additional payments to: **Prairie Roots Food Cooperative, P.O Box 5434, Fargo, ND. 58105**

I have read and agree to all the language in this agreement. I certify by my signature that I am at least 18 years of age and have full mental capacity to enter into this agreement and that all statements in this application are true, correct, and complete.

Signature _____ Date _____

Member Number: _____

FOR OFFICE USE ONLY

Amount paid: _____

Tender (circle): Cash Check Credit

Check number: _____

Date Received : _____

Received by: _____

Member number: _____

Board approved: Yes No

Date approved: _____

Membership confirmation and packet sent (date) _____ By: _____